



Miami-Dade County Office of Economic Development & International Trade

# Economic Development & International Trade



Delivering Excellence Every Day

## SAVE THE DATES: June 12<sup>th</sup> - 15<sup>th</sup>, 2011 BUSINESS DEVELOPMENT MISSION TO PANAMA

### Why Panama?

Panama has historically served as the crossroads of trade for the Americas. Its strategic location as a land bridge between two oceans and the meeting of two continents has made Panama not only a maritime and air transport hub, but also an international trading, banking, and services center. Panama's global and regional prominence is being enhanced by recent trade liberalization and privatization, and it is participating actively in the hemispheric movement toward free trade agreements. Panama's dollar-based economy offers low inflation in comparison with neighboring countries and zero foreign exchange risk. Its legal and regulatory regimes are business friendly. Its government is stable, democratic, and reform minded.

### Trade with Miami

- Panama is Miami's 17<sup>th</sup> largest trading partner. with a trade volume of \$1.5 billion and a trade surplus of \$1.1 billion in 2009.
- Panama is a growing market for Florida origin exports.
- Major projects from the public sector will generate opportunities for Miami-Dade companies such as the expansion of the Panama Canal; roads, housing, and hospitals projects.

## BUSINESS DEVELOPMENT MISSION TO PANAMA June 12<sup>th</sup> - 15<sup>th</sup>, 2011 4 Days - 3 Nights

THE OFFICE OF ECONOMIC DEVELOPMENT & INTERNATIONAL TRADE  
OF MIAMI-DADE COUNTY

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